

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

GEOFFREY VARGA and WILLIAM
CLEGHORN, as Joint Voluntary Liquidators of
Bear Stearns High-Grade Structured Credit
Strategies (Overseas) Ltd. and Bear Stearns High-
Grade Structured Credit Strategies Enhanced
Leverage (Overseas) Ltd., and as assignees of
shares in Bear Stearns High-Grade Structured
Credit Strategies Enhanced Leverage (Overseas)
Ltd.; and STILLWATER CAPITAL PARTNERS
L.P. and ESSEX FUND LIMITED, individually
and derivatively on behalf of Bear Stearns High-
Grade Structured Credit Strategies Fund, L.P., and
Bear Stearns High-Grade Structured Credit
Strategies Enhanced Leverage Fund, L.P.,

Plaintiffs,

-against-

THE BEAR STEARNS COMPANIES, INC.,
BEAR STEARNS ASSET MANAGEMENT
INC., BEAR STEARNS & CO. INC., RALPH
CIOFFI, MATTHEW TANNIN, RAYMOND
MCGARRIGAL, GEORGE BUXTON, BARRY
JOSEPH COHEN, GERALD R. CUMMINS,
DAVID SANDELOVSKY, GREG QUENTAL,
MICHAEL ERNEST GUARASCI, DELOITTE &
TOUCHE LLP, DELOITTE & TOUCHE
(CAYMAN), WALKERS FUND SERVICES
LIMITED, SCOTT LENNON AND MICHELE
WILSON – CLARKE; and BEAR STEARNS
HIGH-GRADE STRUCTURED CREDIT
STRATEGIES FUND, L.P., AND BEAR
STEARNS HIGH-GRADE STRUCTURED
CREDIT STRATEGIES ENHANCED
LEVERAGE FUND, L.P., nominal defendants,

Defendants,

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

I, KACEY NERO, being duly sworn, depose and say:

I am not a party to this action; I am over the age of 18 years and am employed in New
York, County, New York.

Case No. 08-CV-03397(BSJ)(HBP)

AFFIDAVIT OF SERVICE

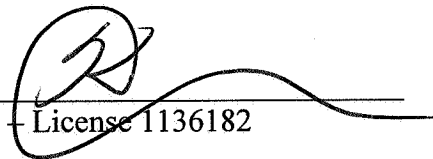
On July 8, 2008, at approximately 2:40 p.m, deponent served a true copy of the SUMMONS, AMENDED COMPLAINT, 7.1 STATEMENT and RULES OF JUDGE HENRY PITMAN upon BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES L.P., at 320 Park Avenue, New York, NY, by personally delivering and leaving a true copy of same with David Petercsak, Vice President at the aforementioned address. Mr. Petercsak stated that he was authorized to accept service on behalf of BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES, L.P.

Mr. Petercsak is described as a White male, 35-45 years old, approximately 5'6-5'9 in height and approximately 150-160 pounds in weight with brown/little gray hair, and brown eyes.

Sworn to before me this
9th day of July, 2008


NOTARY PUBLIC

EVELYN GREEN
Notary Public, State of New York
No. 01GR487967 /
Qualified in New York County
Commission Expires Dec. 15, 2010


KACEY NERO - License 1136182